

Post Office Box 4500 Tyler, Texas 75712-4500

## CARES Act – Additional Information

In accordance with Section 18004 (e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") Texas College acknowledges the following:

- The institution has signed and returned to the Department of Education a Certification and Agreement form which ensures that Texas College intends to use no less than 50 percent of the funds received to provide Emergency Financial Aid Grants to students.
- The total amount of funds that Texas College has received from the Department Education to provide Emergency Financial Aid Grants to students is \$5,333,176.00.
- 3. As of December 31, 2021, the total amount of Emergency Financial Aid Grants funds distributed to students is \$3,291,866.00
- 4. The estimated total number of students at Texas College who are eligible to receive an Emergency Financial Aid Grant is seven hundred sixty-seven (767).
- 5. As of December 31, 2021 approximately six hundred, twenty-six (626) students have been awarded an Emergency Financial Aid Grant.
- 6. The following criteria is used by Texas College to determine who is eligible to receive an Emergency Financial Aid Grant:
  - Students must be enrolled at Texas College as of March 13, 2020, as a full-time student
  - Student must have experienced an unforeseen expense due to coronavirus.
  - Student must complete an Emergency Grant Aid Application (*The completion of the application does not guarantee funding*)
  - Student must meet Title IV eligibility requirements

Note: Applications are processed on a "first come, first serve" basis and funds are disbursed until they are exhausted.